

4. Pursuant to 15 U.S.C. §78u-4(a)(3)(B)(v), Furlong has selected and retained the law firm of Andrews & Springer LLC as Lead Counsel. The Court hereby approves Furlong's selection of Lead Counsel.

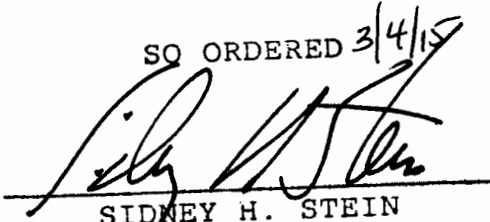
5. Plaintiff Furlong Fund shall file and serve a second amended complaint on or before March 25, 2015;

6. VBI Vaccines and the Individual Defendants, respectively, shall have until on or before May 8, 2015 to answer, move with respect to, or otherwise respond to the amended complaint of Furlong Fund;

7. Furlong Fund's opposition to any motions to dismiss of VBI Vaccines and the Individual Defendants shall be filed and served on or before June 5, 2015;

8. VBI Vaccines' and the Individual Defendants' respective reply briefs in further support of any motions to dismiss shall be filed and served on or before June 26, 2015;

9. Nothing in this Case Management Order is intended to, or shall be deemed to, waive, prejudice, release, or otherwise remove any defenses, arguments, motions or objections that may be available to VBI Vaccines and the Individual Defendants under the Federal Rules of Civil Procedure, the Local Rules of the United States District Court for the Southern District of New York, or any other applicable rules, statutes or common law, including but not limited to, with respect to class representation and/or certification, in personam jurisdiction, venue, or standing. For the avoidance of doubt, the appointment of Plaintiff Furlong Fund as Lead Plaintiff is without prejudice to VBI Vaccine's and the Individual Defendants' right to challenge the appointment of Lead Plaintiff as a class representative and Lead Counsel as class counsel under Rule 23 of the Federal Rules of Civil Procedure.

SO ORDERED 3/4/15

SIDNEY H. STEIN
U.S.D.J.